

Rhode Island Division of Taxation
Tax Credits for Contributions to Scholarship Organizations
Summary of Scholarships Issued - 2007

Amount of Donations Received by the SGO: \$ 579,611.00
 Amount of Scholarships Granted by the SGO: \$ 579,590.00
 Amount of Donations Unused by the SGO: \$ 21.00
 Number of schools represented by the SGO: 6

<u>Barrington Christian Academy</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02809	1	\$ 1,219.00	\$1,219.00
	02863	1	\$ 1,219.00	\$1,219.00
	02885	1	\$ 1,219.00	\$1,219.00
	02905	2	\$ 1,219.00	\$2,438.00
	02907	1	\$ 1,219.00	\$1,219.00
	02908	7	\$ 1,219.00	\$8,533.00
	02909	3	\$ 1,219.00	\$3,657.00
	02910	3	\$ 1,219.00	\$3,657.00
	02914	3	\$ 1,219.00	\$3,657.00
	02915	4	\$ 1,219.00	\$4,876.00
	02920	1	\$ 1,219.00	\$1,219.00
		27		
Total		27		\$32,913.00

<u>West Bay Christian Academy</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02818	2	\$ 1,219.00	\$2,438.00
	02831	1	\$ 1,219.00	\$1,219.00
	02852	5	\$ 1,219.00	\$6,095.00
	02879	1	\$ 1,219.00	\$1,219.00
	02883	1	\$ 1,219.00	\$1,219.00
	02886	1	\$ 1,219.00	\$1,219.00
	02888	1	\$ 1,219.00	\$1,219.00
	02893	1	\$ 1,219.00	\$1,219.00
	02910	1	\$ 1,219.00	\$1,219.00
		14		
Total		14		\$17,066.00

<u>Community Prep</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02860	2	\$5,000	\$10,000.00
	02904	2	\$5,000	\$10,000.00
	02905	4	\$5,000	\$20,000.00
	02906	6	\$1,843 - \$5,000	\$26,843.00
	02907	12	\$5,000	\$60,000.00
	02908	1	\$5,000	\$5,000.00
	02909	11	\$5,000	\$55,000.00
	02914	1	\$5,000	\$5,000.00
	02920	2	\$5,000	\$10,000.00
	02940	2	\$5,000	\$10,000.00
		43		
Total		43		\$211,843.00

<u>San Miguel</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02909	7	\$4,000 - \$5,000	\$30,000.00
	02905	7	\$4,000 - \$6,778	\$33,778.00
	02907	11	\$3,125 - \$5,000	\$46,125.00
	02908	2	\$2,500 - \$4,000	\$6,500.00

	02914	1	\$4,000	\$4,000.00
	02863	1	\$4,000	\$4,000.00
	02920	1	\$4,000	\$4,000.00
	02860	1	\$4,000	\$4,000.00
Total		31		\$132,403.00

<u>Sophia Academy</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02905	7	\$5,000 -\$5,400	\$35,403.00
	02906	1	\$5,400	\$5,400.00
	02907	8	\$5,000 -\$5,400	\$46,200.00
	02908	3	\$5,000 -\$5,400	\$15,400.00
	02909	6	\$5,000	\$30,000.00
Total		25		\$132,403.00

<u>The Grace School</u>	<u>Zip Code</u>	<u># of Scholarships</u>	<u>Dollar Range</u>	<u>Total Amount of Scholarships</u>
	02907	2	\$10,697 - \$11,065	\$21,762.00
	02908	1	\$10,697	\$10,237.00
	02915	1	\$11,157	\$11,157.00
	02916	1	\$9,806	\$9,806.00
Total		5		\$52,962.00

STEPS totals	104	\$ 529,611.00
RICSSA total	41	\$ 49,979.00
RICAPE TOTAL	145	\$ 579,590.00

Please provide a description of all criteria used by the organization to determine to whom a scholarship shall be awarded under this program:

Two subgroups who are members of RICAPE were managed by RICAPE while finalizing 501© 3 status. RICAPE followed procedures recognized by RISA (Rhode Island Scholarship Alliance), including determination policies.

For the two schools that are members of the RICSSA (Rhode Island Christian School Scholarship Alliance)

We looked at the families who had applied for financial aid, using the FACTS application form or our own in-house form that requires the submission of the 1040 tax filing. We noted the families in each school that were eligible to receive awards under the state law for the tax credit scholarships. We gave each eligible student the same award: \$1219.00, which was a way for us to divide the \$50,000 grant to our SGO evenly among all the eligible students. When possible, our schools added additional scholarship awards to enable the students to be able to attend.

For the four schools that are members of STEPS (Scholarships to Economically Poor Students):

We, first of all, made sure that each child was economically eligible for the scholarship ascertaining that the child's family earned 250% of poverty level or less. Each school then distributed the scholarship money in significant awards to those students with the best academic potential. In most cases, those scholarships were bolstered by donations from additional sources to make sure that the total scholarship aid for a student met that student's financial needs.